

## Choosing a business structure

The choice of business structure makes a difference!

## It impacts:

- the amount of tax you will pay and when it is paid
- the exposure to risk for owners and management
- the way you introduce a new owner
- the cost of raising finance

At McMillans we can assist in determining the structure that is right for you.

Sometimes the best structure from a tax perspective just doesn't make sense commercially. There is no one size fits all approach and sometimes the right structure will involve compromise.

McMillans will work through your goals and objectives to understand your priorities to put an appropriate business structure in place from the start.

Key considerations include:

- effective tax rate
- eligibility for Capital Gains Tax concessions
- degree of separation of owners from business risk
- ease to bring in new business partners
- your business funding requirements and source of funds
- your exit plan
- government policy

We aim to separate trading risk, protect wealth in case of disaster and retain flexibility to lower the effective tax rate!



Talk to us to review your circumstances and identify improvements in your business structure.

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