



Accounting

AAT: Administration Appeals Tribunal
 ABC: Activity Based Costing
 ABN Australian Business Number
 ABR Australian Business Register
 ABS Australian Bureau of Statistics
 ACN Australian Company Number
 ASIC Australian Security and Investment Commission
 ASX Australian Stock Exchange
 AJE: Adjusting Journal Entry
 AP: Accounts Payable
 AR: Accounts Receivable
 AT: Asset Turnover
 ATO: Australian Taxation Office
 BAS: Business Activity Statement
 BB: Beginning Balance (see also: EB)
 BSA: Building Services Authority
 BV: Book Value
 CA: Chartered Accountant
 CAS: Consolidated Activity Statement
 CGT: Capital Gains Tax

CJE: Closing Journal Entry
 CM: Contribution Margin (= Sales less Variable Costs)
 COGM: Cost Of Goods Manufactured
 COGS: Cost of Goods Sold
 CPA: Certified Practising Accountant
 CPI: Consumer Price Index
 Cr: Credit
 CVP: Cost-Volume-Profit
 Dr: Debit
 DTA: Double Taxation Agreement
 EB: Ending Balance (see also BB)
 EBIT Earnings Before Interest and tax
 EBITDA: Earnings before Interest, Tax, Depreciation and Amortisation
 ELS: Electronic Lodgement Service
 EPS: Earnings Per Share
 EVA: Economic Value Added
 FBT: Fringe Benefit Tax
 FC: Fixed Costs (see also: VC)
 FIFO: First In, First Out (see also: LIFO)
 FME: Future Maintainable Earnings
 FS: Financial Statements

FTB: Family Tax Benefit
 FYE: Fiscal Year End; (e.g.: FYE2010)
 GAAP: Generally Accepted Accounting Principles
 GL: General Ledger
 GP: Gross Profit
 GPM: Gross Profit Margin
 GST: Goods and Services Tax
 HELP: Higher Education Loan Program
 IAS: Instalment Activity Statement
 IS: Income Statement
 ISO: International Standards Organization
 JE: Journal Entry
 JIT: Just In Time
 KPI: Key Performance Indicator
 LIFO: Last In, First Out (see also: FIFO)
 LOC: Line of Credit
 NI: Net Income
 NTA: Net Tangible Assets
 OFT: Office of Fair Trading
 OH: Overhead
 PAYG: Pay as You Go (tax)
 PAYGI: Pay As You Go Instalment

PAYGW: Pay As You Go Withholding
 P&L: Profit and Loss
 PL: Profit/Loss Statement
 PM: Profit Margin
 PPSR: Personal Property Security Register
 PVA: Process Value Analysis
 RBA: Reserve Bank of Australia
 RE: Retained Earnings
 ROI: Return On Investment
 SAG Expenses: Selling, Administrative, and General Expenses
 SGC: Superannuation Guarantee Charge
 SHE: Stockholders Equity
 SMSF: Self Managed Superannuation Fund
 SOH: Stock on Hand
 SP: Sales Price (price of goods/services sold)
 SRO: State Revenue Office
 TAP: Tax Agent Portal
 TB: Trial Balance
 TFN: Tax File Number
 VC: Variable Costs (see also: FC)
 WIP: Work-In-Progress